

TO WHOMSOEVER IT MAY CONCERN

Date: 22-12-2025

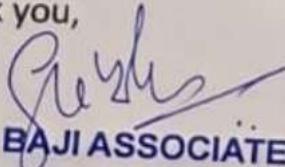
Place: Hyderabad

This is to certify that **M/s VSF Projects Ltd.**, a **Multi-Product Free Trade Warehousing Zone (SEZ)**, has successfully completed all major civil infrastructure works pertaining to **Phase I** of the project. The development includes construction of warehouses, internal roads, utility infrastructure, drainage systems, administrative facilities, and all other associated civil structures as per the plans and applicable statutory standards.

All Phase I facilities have been constructed in accordance with the prescribed engineering specifications, safety norms, and quality benchmarks. The completed infrastructure is fully functional and **ready for occupation and operational use** by prospective units.

This certificate is issued upon the request of **M/s VSF Projects Ltd.** for official and administrative purposes.

Thank you,



For **BAJI ASSOCIATES**

Managing Partner